

Message Text

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64

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 COME-00 L-03 CIAE-00

INR-10 NSAE-00 RSC-01 DRC-01 /050 W

----- 083949

R 262020Z NOV 73

FM AMCONSUL RIO DE JANEIRO

TO SECSTATE WASHDC 9716

INFO AMEMBASSY BRASILIA

AMCONSUL SAO PAULO

UNCLAS RIO DE JANEIRO 4349

FOR EXIM, COMMERCE-OED/MPED

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJECT: ITUMBIARA HYDROELECTRIC DAM PROJECT

1. JOHN COTRIM, FINANCIAL DIRECTOR, ELETROBRAS
SUBSIDIARY, FURNAS, PLANS VISIT WASHINGTON WEEK OF
DECEMBER 3 TO DISCUSS EXIM PRELIMINARY COMMITMENT FOR
ITUMBIARA DAM PROJECT AND OTHER MATTERS.

2. COTRIM REPORTEDLY UNHAPPY WITH STATEMENT CONTAINED
IN LETTER OF OCT. 2, 1973 FROM DON BOSTWICK, EXIM
EXECUTIVE VICE-PRESIDENT, WHICH ALLOWS FURNAS
EXTENSION ONLY TO DEC. 31, 1973 OF PRELIMINARY
COMMITMENT GRANTED BY LETTER JAN. 29, 1973 ALSO
SIGNED BY BOSTWICK. IN MEETING WITH ROBERT HEINEMANN,
WESTINGHOUSE VICE PRESIDENT IN RIO, COTRIM ALSO
COMPLAINED ABOUT EXIM COMMITMENT FEE OF 1/2 OF 1
PERCENT PER ANNUM CHARGED ON THE UNDISBURSED,
UNCANCELLED AND UNEXPIRED PORTION OF THE EXIM
CREDIT AND CLAUSE REGARDING POSSIBLE MODIFICATION
OF PRELIMINARY COMMITMENT TERMS IN EVENT FURNAS
PROCUREMENT IS SUBSTANTIALLY BELOW THE U.S.
40 MILLION DOLLARS REQUESTED FOR ITUMBIARA.

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3. COMMERCIAL COUNSELOR HAS BEEN UNABLE TO MEET WITH

COTRIM, WHO HAS BEEN OUT OF HIS OFFICE FOR PAST WEEK.
PRESUMABLY, COTRIM MENTIONED COMPLAINTS TO
HEINEMANN AS WESTINGHOUSE IS ONE OF FURNAS'
PRINCIPAL AMERICAN SUPPLIERS FOR HYDROELECTRIC PROJECTS.
WESTINGHOUSE WOULD NOT WISH TO SEE ITS POSITION IN
BRAZILIAN MARKET JEOPARDIZED AS RESULT OF DIFFERENCES
BETWEEN EXIM AND FURNAS.
BOONSTRA

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, FINANCE, DAMS, HYDROELECTRIC POWER PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973RIODE04349
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: RIO DE JANEIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731113/aaaaajhk.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 04 FEB 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04-Feb-2002 by elbezefj>; APPROVED <28 FEB 2002 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ITUMBIARA HYDROELECTRIC DAM PROJECT
TAGS: EFIN, BR, US, XMB, FURNAS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005